



**CONFIDENTIAL**

**KITUI TEACHERS SACCO SOCIETY LTD**

**P.O Box 254 - 90200, Tel: 020-8014596**

**Email: [kituiteachers@jambo.co.ke](mailto:kituiteachers@jambo.co.ke)/info@kituiteacherssacco.com, Website: [www.kituiteacherssacco.com](http://www.kituiteacherssacco.com)**

**FOSA LOAN APPLICATION & AGREEMENT FORM.**

**Loan No. ....**

<b>Type of loan:</b>	<b>Interest:</b>	<b>Repayment Period:</b>
<input type="checkbox"/> Advance	3.35% per month on a reducing balance	5 Months
<input type="checkbox"/> Special loan	1.63% per month flat rate	12 Months
<input type="checkbox"/> Hekima loan	2.11% per month flat rate	18 Months
<input type="checkbox"/> Super loan	1.82 % per month flat rate	24 Months
<input type="checkbox"/> Prime loan	1.50% per month flat rate	18 Months

*Attach a copy of your ID card and current pay slip.*

Name: .....	Payroll No: .....
Employer.....	M/No.....
Station of work .....	Acc. No. ....
Terms of employment: .....	I.D. No. ....
Current Address: .....	Mobile No.....

Amount Applied Kshs (in figures) ..... (In words) .....  
.....Period ..... (Months) Purpose for loan .....

**LOAN OFFSETTING:** Do hereby authorize the society to offset my outstanding loan balance(s) and recover the same plus the relevant commission(s) from the proceeds of fresh loan.

**Loans to offset (Tick)**  School fees  Emergency  Super  Prime  Hekima  Special  Advance  
 M-Pata  Others (specify) .....

I hereby declare that the forgoing particulars are true to the best of my knowledge and belief and agree to abide by the laws of the society and the credit policy.

**CONSENT TO CREDIT BUREAU REFERNCE LISTING**

I ..... ID/NO ..... Confirm that I have authorized KITUI TEACHERS SACCO SOCIETY LTD to share my credit information, and to access my credit profile from credit reference bureau.

Applicant's Signature: ..... Date: .....

Witness Name: ..... M/NO. .... Signature .....

**GUARANTOR INFORMATION**

*Guarantors are strongly advised to carefully read all the information provided in this form by the applicant, terms and conditions contained herein, so as to understand the full implications of signing this part.*

*In consideration of the society granting the whole of the above loan or any lesser amount may be approved, the undersigned hereby accept jointly and severally liability for its repayment in the event of borrowers default. We understand that the amount in default may be recovered by an attachment of salary or savings and that we shall not be eligible for loans unless the amount in default has been cleared in full.*

NAME	M/NO	BOSA DEPOSITS	SIGN
		Kshs ..... (In words) .....	
		Kshs ..... (In words) .....	
		Kshs ..... (In words) .....	

**NB At least one guarantor.**

**FOR OFFICIAL USE ONLY:**

Members deposits ..... x1 Kshs: .....

Total loans outstanding Kshs: .....

Members net salary Kshs: .....

Total monthly deduction Kshs: .....

Amount available to service the loan Kshs: .....

Loan serviceable Kshs: . .....

Recommended loan Kshs: .....

Appraised by ..... Design ..... Sign ..... Date .....

Approved by ..... Design ..... Sign ..... Date .....

Posted by: ..... Design ..... Sign ..... Date .....

Verified by ..... Design ..... Sign ..... Date.....