

KITUI TEACHERS SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD

P.O. BOX 254-90200, KITUI, TEL NO: 044-4422721, FAX: 044-4422221



Email: kituiteachers@jambo.co.ke

KARIBU LOAN APPLICATION & AGREEMENT FORM

Loan No:

A. PARTICULARS

1. Names as Per Id card: Account No:
2. Date of Birth Age Id No Payroll No..... M/No.....
3. Employer & Address
4. Amount Applied KshsIn Words..... (Maximum Twenty 20,000)
5. Purpose of this Advance..... (Attach Appointment Letter).

B. DECLARATION

I hereby declare that the forgoing particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the Society, and authorize the Management to deduct the loan in full upon payment of my first salary and recover 10% interest upfront.

Signature Date

C. GUARANTEE (To be completed at least by one guarantor)

Amount of loan guaranteed Kshs..... (In words).....

In consideration of the society granting the whole of the above loan or any lesser amount that may be approve, the undersigned hereby accept jointly and severally, liability for its repayment in the event of borrower's default. I understand that the amount in default may be recovered by an offset against our shares or by attachment of our property or salary, and that we shall not be eligible for loan unless the amount in default has been cleared in full.

Payroll No.	M/No	Name	Shares	Existing Guarantors	Signature

Witness Name Payroll No..... M/No..... Signature.....

FOR OFFICIAL USE ONLY:

I hereby certify that the above member has qualified for Kshs:

1. Appraised by: Sign Date
2. Posted by:..... Sign Date
3. Verified by: Sign..... Date

Notes:

- *This product is for newly recruited members.*
- *Maximum amount is Kshs 20,000 to be recovered in full from the first salary.*
- *Processed instantly.*
- *Applicant must attach: appointment letter, ID copy & posting letters from the employer.*
- *Attracts a one-off commission of 10%.*
- *Applicant must commit to earn salary through FOSA.*