

TOTO/CHILDREN ACCOUNT

- Minimum contribution of Ksh 100/=
- Minimum interest earning balance is Ksh 3,000
- Interest rate 5% per annum

HOLIDAY ACCOUNT

- Minimum contribution of Ksh 100/=
- Minimum interest earning balance is Ksh 3,000
- Interest rate 5% per annum

JIINUE ACCOUNT

- Minimum contribution of Ksh 100/=
- Minimum interest earning balance is Ksh 3,000
- Interest rate 5% per annum.

BIMA ACCOUNT

- Minimum contribution of Ksh 500/=
- Minimum interest earning balance is Ksh 3,000
- Interest rate 5% per annum

OTHER SERVICES

ATM-VISA SERVICES

- Withdraw money from any visa enabled ATM machine
- Buy goods

SMS BANKING

- Send salary credit alerts
- Cheque credit alerts
- Credit top up alerts
- Fixed deposit interest alerts
- Funds transfer alerts
- Loan credit alerts
- Mini statements

DIRECT BANKING

- Withdrawing money from account via M-PESA
- Deposit money to account via M-PESA
- Acquire loan facilities
- Pay loan and deposit (shares) Via M-BANKING
- Make utility payment i.e electricity bill, Water bill, etc.

OTHER SERVICES

- Sale of bankers cheque contemporaries
- Accepting cheques and deposits
- Salary processing
- Pension processing

BRANCH NETWORK

KITUI BRANCH

Teachers Plaza Kalundu
Kitui Town
Tel: 0776652964

KYUSO BRANCH

Kyuso Teachers plaza
Kyuso Town
Tel: 0796697513

MWINGI BRANCH

Mwingi Teachers Plaza
Mwingi Town
Tel: 0735318208

MUTITO BRANCH

Mutito Teachers Plaza
Zombe Town
Tel: 0706212124

MUTOMO BRANCH

Mutomo Teachers Plaza
Mutomo Town
Tel: 0778384338

MAKINDU BRANCH

Makindu Teachers Plaza
Makindu town
Tel: 0776945077

WOTE BRANCH

Wote Town
Tel: 0772392475

OUR SATELLITE OFFICES

Masii, Matuu,
Kabati, Tseikuru.

PAY BILL NUMBER: 417325



KITUI TEACHERS SACCO



CONTACTS

HEAD OFFICE

Teachers Plaza, Kalundu- Kitui
P. o box 254-90200
Tel: 020-8014596
Email: info@kituiteacherssacco.com /
kituiteachers@jambo.co.ke
Website: www.kituiteacherssacco.com

ABOUT KITUI TEACHERS SACCO

- ❖ Registered in 1976
- ❖ Started Sacco business in 1978
- ❖ Opened common bond in 2008
- ❖ Operates within Kitui, Machakos and Makueni counties
- ❖ Has seven branches and four satellite offices

OUR VISION

To be a market leader in financial solutions globally.

OUR MISSION

To uplift members living standards through provision of innovative and quality financial products and services.

SLOGAN

Together we make a difference

OUR CORE VALUES

- ❖ Fairness
- ❖ Integrity
- ❖ Team work
- ❖ Innovation
- ❖ Efficiency

MEMBERSHIP ELIGIBILITY

Our Sacco draws members from:

- ❖ Primary and secondary school teachers in service and retired
- ❖ All government employees both county and national
- ❖ Employees with teacher-affiliated bodies like KNUT
- ❖ Business community
- ❖ Micro credit groups
- ❖ NGOs

HOW TO JOIN THE SACCO

To join the Sacco, one needs to;

- ❖ Have attained at least 18 years of age and have an income.
- ❖ Fill Membership Application Form
- ❖ Attach copy of Kenyan National Identity Card
- ❖ Pay entrance fee of Kshs: 1,000
- ❖ Prescribe amount for share contribution deductible every month.

BENEFITS TO THE MEMBERS

- 1) The members are the owners of the society
- 2) The society's credit products are competitively priced as compared to banks and other financial institutions.
- 3) Savings through shares contribution
- 4) Payment of attractive dividends on your deposits
- 5) Education to Members
- 6) Enjoy very attractive fixed deposit rates
- 7) Banking facilities at our front offices, ATM, Mobile Banking 24/7



OUR PRODUCTS

NORMAL LOAN

- Maximum of deposit holding times 4
 - Subject to 2/3 rule.
 - Maximum repayment period within 48 months
 - Competitive interest rate at a reducing balance every month.
 - Security options.
- Guarantors
-Applicants deposits

INVESTMENT LOAN

- Maximum of deposit holding times 5
 - Subject to 2/3 rule.
 - Maximum repayment period within 96 months.
 - Competitive interest rate at a reducing balance every month
 - Security options
- Guarantors
-Applicants deposits

CAPITAL LOAN

- Maximum of deposit holding times 5
 - Subject to 2/3 rule.
 - Maximum repayment period within 96 months.
 - Competitive interest rate at a reducing balance every month.
 - Member must capitalize dividends for the entire period of the loan.
 - Security options
- Guarantors.
-Applicants deposits

EMERGENCY LOAN /SCHOOL FEES LOAN

- ❖ Maximum of deposit holding times 3
- ❖ Subject to 2/3 rule.
- ❖ Maximum repayment period within 12 months.
- ❖ Competitive interest rate at a reducing balance every month.
- ❖ No waiting period (i.e. instant).

SUPER LOAN

- ❖ No maximum amount qualifying.
- ❖ Salary to be channeled through FOSA.
- ❖ Subject to member's ability to pay.
- ❖ Repayable within 24 months
- ❖ Competitive interest rate
- ❖ No waiting period (i.e. instant)

HEKIMA LOAN

- ❖ No maximum amount qualifying.
- ❖ Salary to be channeled through FOSA.
- ❖ Subject to member's ability to pay.
- ❖ Repayable within 18 months.
- ❖ Competitive interest rate.
- ❖ No waiting period (i.e. instant)

SPECIAL LOAN

- ❖ No maximum amount qualifying.
- ❖ Salary to be channeled through FOSA
- ❖ Subject to member's ability to pay.
- ❖ Repayable within 12 months.
- ❖ Competitive interest rate.
- ❖ No waiting period (i.e. instant).

SALARY ADVANCE LOAN

- ❖ No maximum amount qualifying.
- ❖ Salary to be channeled through FOSA
- ❖ Subject to member's ability to pay.
- ❖ Repayable within 5 months.
- ❖ Competitive interest rate.
- ❖ No waiting period (i.e. instant)

PRIME LOAN

- ❖ No maximum amount qualifying.
- ❖ Salary to be channeled through FOSA
- ❖ Subject to 1/3 of member's net salary from employer.
- ❖ Repayable within 18 months.
- ❖ Competitive interest rate.
- ❖ No waiting period (i.e. instant).

M-PATA

- ❖ Online loan.
- ❖ Half of member's net salary after all deductions.
- ❖ Deposits X 0.5(1/2).
- ❖ Minimum amount Ksh. 500.
- ❖ Salary to be channeled through FOSA for at least one month.
- ❖ Repayable within one month.

SUPER LOAN (Online loan)

- ❖ Maximum amount of Ksh. 40,000
- ❖ Repayable within 24 months
- ❖ Competitive interest rate
- ❖ No waiting period (i.e. instant)

KARIBU LOAN

- ❖ It is for newly recruited members
- ❖ Maximum amount is Ksh 40,000
- ❖ To be recovered in full from the first salary
- ❖ Attach ID copy and posting letter
- ❖ Commitment to channel salary through FOSA
- ❖ No waiting period (i.e. instant)

SAVING PRODUCTS

FIXED DEPOSIT ACCOUNT

- ❖ Minimum amount of Kshs. 50,000
- ❖ Interest rates varying from 7.5% p.a to 10%p.a
- ❖ Minimum period to earn interest is 3 months, 6 months, 9 months and 12 months
- ❖ Withholding tax of 15% statutory requirement