

BRANCH NETWORK

KITUI BR ANCH
Teachers Plaza Kalundu
Kitui Town
Tel: 0776652964

MWINGI BR ANCH
Mwingi Teachers Plaza
Mwingi Town
Tel: 07353 18208

MUTOMO BR ANCH
Mutomo Teachers Plaza
Mutomo Town
Tel: 0778384338

KYUSO BR ANCH
Kyuso Teachers plaza
Kyuso Town
Tel: 07966975 13

MUTITO BRANCH
Mutito Teachers Plaza
Zombe Town
Tel: 07062 12124

MAKINDU BR ANCH
Makindu Teachers Plaza
Makindu town
Tel: 0776945077

WOTE BRANCH
Wote Town
Tel: 0772392475

OUR SATELLITE OFFICES
Masii, Matuu, Kabati, Tseikuru.

LIPA NA MPESA
PAYBILL NO. 417 325

Codes
Shares – MS
Loan – BL
Savings-GS

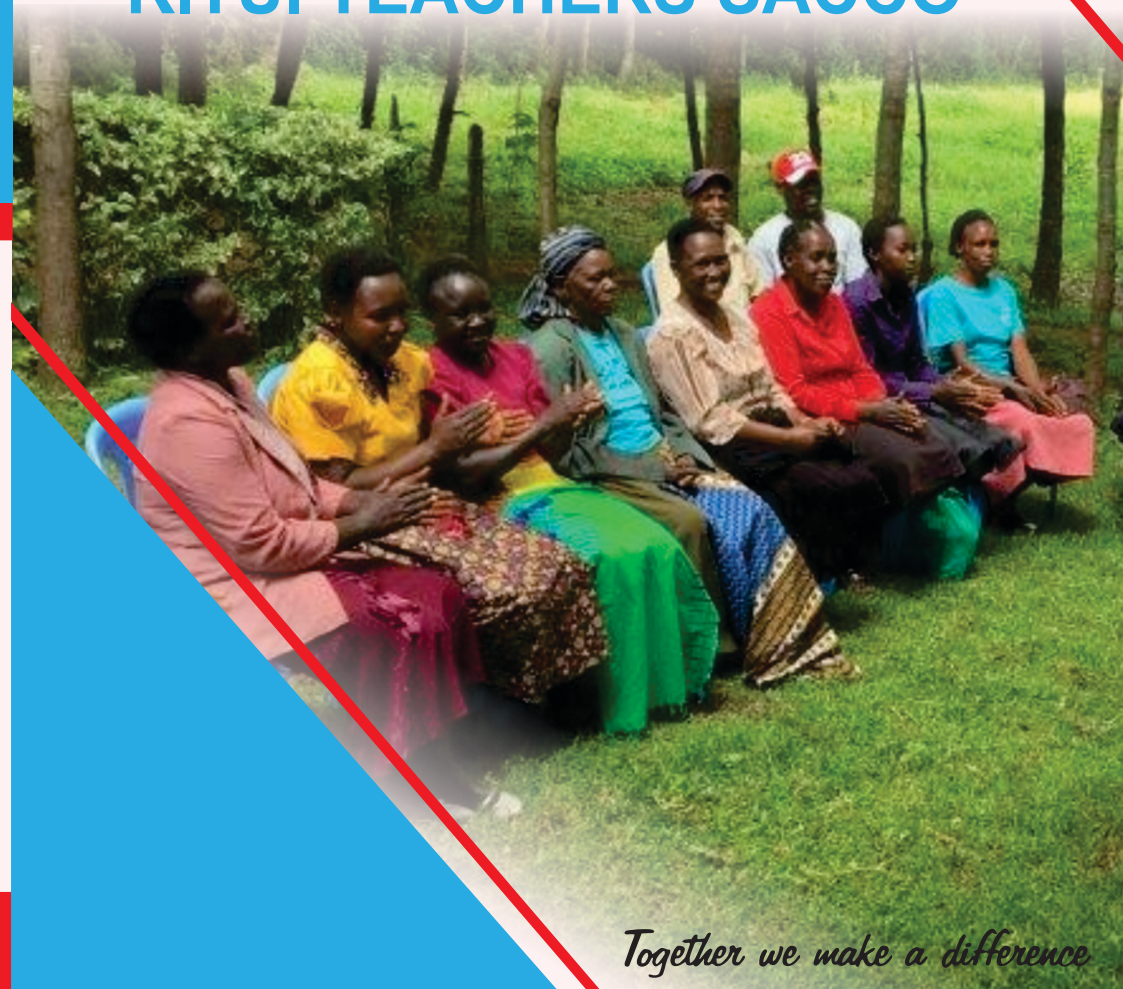
CONTACTS

HEAD OFFICE
Teachers Plaza, Kalundu- Kitui
P. o box 254-90200
Tel: 020-804596

Email: info@kituiteacherssacco.com / kituiteachers@jambo.co.ke
Website: www.kituiteacherssacco.com



KITUI TEACHERS SACCO



Together we make a difference

ABOUT KITUI TEACHERS SACCO

- Registered in 1976
- Started Sacco business in 1978
- Opened a common bond in 2008
- Operates within Kitui, Machakos and Makueni.
- Has six branches and four marketing offices

OUR VISION

To be a market leader in financial solutions globally.

OUR MISSION

To uplift members living standards through provision of innovative and quality financial products and services.

CORE VALUES

- Fairness
- Integrity
- Teamwork
- Innovation
- Efficiency

BENEFITS

- Enjoy fair and competitive loan interest rates.
- Enjoy very attractive fixed deposit rates.
- Enjoy high returns inform of interest and dividends.
- Get opportunity to accumulate savings
- Get free financial advice
- Enjoy variety of products and services
- Free provision of training and information to members.

SACCO GROUP MEMBERSHIP REQUIREMENTS

1. Updated group certificate of registration from social services.
2. Resolution of minutes to open an account
3. Group constitution /by laws.
4. Account signatories and their ID copies.

JOINING FEE

1. Entrance fee ksh. 1,000
2. Share capital ksh. 2,000
3. Group minimum account balance ksh. 1,000
4. Individual member minimum account balance ksh 500



MONTHLY CONTRIBUTION

Each group member under group model to contribute a minimum of ksh 500 monthly.

Each individual member in the case of individual lending model to contribute a minimum of ksh 700 monthly distributed as below;

- ❖ Bosa deposits ksh 500
- ❖ Group account savings ksh 200

LOAN PRODUCTS

1. BIASHARA LOAN

Features

- Loan multiplier saving 3 times
- Competitive interest rates at a reducing balance
- Repayment period of up-to 36 months
- Monthly shares ceiling of ksh 1000 per individual within a group.
- The group must show its capability through consisted shares contribution.

2. ASSET FINANCING

Varieties of products offered include;

- a. Farm inputs, ploughs, gas cookers, plastic chairs, mobile phones and kitchen utensils.

- Maximum repayment period from 3-6 months

- b. Solar, water tanks, posho mills, motor vehicles

- Repayment period of 6-24 months

Features

- Loan multiplier savings 3 times
- Monthly shares ceiling of 500 per individual member.
- Interest rate of 1.5 % on reducing balance.
- Asset to act as collateral.

SECURITIES

1. Members deposits
2. Guarantors
3. Tittle deeds
4. Log books
5. Chattels-assets owned by the applicant.

OTHER SERVICES

1. Paybill
2. M-Banking
3. Sms alerts